To whom it may concern,

RE: RENTAL APPRAISAL
PROPERTY: 2/21 TORRES STREET KILLARNEY VALE

A current rental appraisal for this property is presented on behalf of Stone Property Management.

Taking into account current market conditions and recent comparable rental results, we estimate the proposed property could realistically achieve a rental return of approximately **$550.00 – $580.00** per week 2 bedroom **$580.00 - $620.00** 3 bedroom.

Please note this appraisal is an estimate of the likely rent achievable in today's market. It has been
provided free of charge and should not be interpreted as a formal valuation.

If you have any questions or require further information, please don't hesitate to contact me directly.

I look forward to assisting you with your property investment goals.

Kind regards,
STONE REAL ESTATE

Lynne Cowell

New Business Manager
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