

Bidding authority

for an Agent to bid on behalf of someone bidding over the telephone, online via webinar, digital meeting room or online auction system.

Date _____

The Property at _____

Being Auctioned on _____

I/we, whose details are set out below, hereby authorise the agent, whose details are set out below, to receive bids made by me/us by telephone or online during the course of the auction for the above property, and to communicate the amount of any such bids openly by voice to the auctioneer conducting the auction.

In the event that we are the successful bidder as a result of the bidding, we have communicated to the agent that we authorise the auctioneer conducting the auction to complete the contract of sale with our particulars which are set out below, and to sign the contract on my/our behalf.

I/we acknowledge that I/we have received and read and understand the conditions of an auction sale and that ten percent (10%) of the final sale price is payable at the fall of the hammer as a deposit. I/we authorise the auctioneer to complete the cheque drawn and signed by me/us in favour of the selling agent with an amount that is equal to 10% of the purchase price.

I/we acknowledge that I/we have received a copy of the warning notice setting out the material parts of Sections 78 (3) and 83(2) FORM 4.

Signed

_____ Date _____

Note: To be signed by all parties whose names are to appear on the contract.

Details

Full names _____

Address _____

Solicitor details

Agent undertaking the bidding _____ License No. _____