Property Price Statement

Single residential property located outside the Melbourne metropolitan area

Section 47AF of the Estate Agents Act 1980

Date Prepared 06/11/26

Property offered for sale

Address
Including suburb and postcode: 27 SCARLET DRIVE LAKE GARDENS VIC 3355

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
House	4	2	2	190m²	448m²

Indicative selling price

For the meaning of *indicative selling price*, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

~~Single price~~

or

Range between $750,000 & $795,000

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of *seller's reserve price*, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

Seller's reserve price: N/A

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median Price	$739,500	Property type	House	Suburb	Lake Gardens
Period: from	01 Nov 2025	to	31 Oct 2026	Source	Cotality

Comparable property sales

These are the three most comparable properties to the property for sale that were sold **within five kilometres** of the property for sale **in the last 18 months**.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

Comparable property 1

Address	Sale price	Date of sale
73 FAVERSHAM AVENUE LAKE GARDENS VIC 3355	$810,000	17-Aug-26

Key Features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
HOUSE	4	2	2	153m²	643m²

Comparable property 2

Address	Sale price	Date of sale
45 ST MICHAELS PLACE LAKE GARDENS VIC 3355	$850,000	17-Jul-26

Key Features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
HOUSE	4	2	-	186m²	630m²

Comparable property 3

Address	Sale price	Date of sale
40 STIRLING DRIVE LAKE GARDENS VIC 3355	$735,000	23-Sep-26

Key Features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
HOUSE	3	2	2	-	669m²

Reason there are fewer than three comparable properties

☐ ~~I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.~~

~~Explain the reason the agent or agent's representative believes that fewer than three comparable properties:~~

N/A

Sale Outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale Price	$_____
Unconditional sale date	_____/_____/_____

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73 FAVERSHAM AVENUE LAKE GARDENS VIC 3355

HOUSE

4 | 2 | 2 | 643m² | 153m²

Sold Price **$810,000** Sold Date **17-Aug-26**

Distance **0.83km**



45 ST MICHAELS PLACE LAKE GARDENS VIC 3355

HOUSE

4 | 2 | - | 630m² | 186m²

Sold Price **$850,000** Sold Date **17-Jul-26**

Distance **0.67km**



40 STIRLING DRIVE LAKE GARDENS VIC 3355

HOUSE

3 | 2 | 2 | 669m² | -

Sold Price RS **$735,000** Sold Date **23-Sep-26**

Distance **0.31km**

RS = Recent sale **UN** = Undisclosed Sale

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