Property Price Statement

Single residential property located in the Melbourne metropolitan area

Section 47AF of the Estate Agents Act 1980

Date prepared 20/10/2026

Property offered for sale

Address
Including suburb and postcode: 7 Bute Street, Seddon Vic 3011

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
Warehouse Conversion - Attached House	4	4	2	323	135

Indicative selling price

For the meaning of indicative selling price, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price | or | Range between $1,725,000 & $1,775,000

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of seller's reserve price, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

Seller's reserve price: N/A

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price $1,151,500 | Property type House | Suburb Seddon

Period: from 20/10/2025 to 19/10/2026 | Source Property Data

Comparable property sales

These are the three most comparable properties to the property for sale that were sold within two kilometres of the property for sale in the last six months.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

Comparable property 1

Address	8 Stewart St YARRAVILLE 3013		
Sale price	$1,880,000	Date of sale	09/10/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
House (Res)	4	2	0	N/A	N/A

Comparable property 2

Address	119 Albert St SEDDON 3011		
Sale price	$1,670,000	Date of sale	13/07/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
House (Res)	3	2	1	N/A	N/A

Comparable property 3

Address	N/A		
Sale price	N/A	Date of sale	N/A

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
N/A	N/A	N/A	N/A	N/A	N/A

Reason there are fewer than three comparable properties

I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

This property is quite unique, being a warehouse conversion set over three levels. There are no directly comparable sales in the last 6 months, the two chosen are based on location and number of bedrooms and bathrooms. The price range for this property is based mainly on recent sales in the same complex/street over the past 12 months - 17 Bute St, Seddon ($1,675,000), 19 Bute Street, Seddon (1,710,000) and 9 Bute St, Seddon ($1,881,000)

Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price | Unconditional sale date

This Property Price Statement is published at:
https://members.propertydata.com.au/Public/PropertyPriceStatement.aspx?ref=63ab3f2453744ca63c7c6a994542f1bc

7 Bute Street, Seddon Vic 3011

J A S



4 4 2

Property Type: House - Attached House N.E.C.
Land Size: 135 sqm approx

Agent Comments

Indicative Selling Price
$1,725,000 - $1,775,000
Median House Price
20/10/2025 - 19/10/2026: $1,151,500

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Comparable Properties



8 Stewart St YARRAVILLE 3013 (REI)

4 2 -

Price: $1,880,000
Method: Sold Before Auction
Date: 09/10/2026
Property Type: House (Res)

Agent Comments



119 Albert St SEDDON 3011 (REI)

3 2 1

Price: $1,670,000
Method: Private Sale
Date: 13/07/2026
Property Type: House (Res)

Agent Comments

This property is quite unique, being a warehouse conversion set over three levels. There are no directly comparable sales in the last 6 months, the two chosen are based on location and number of bedrooms and bathrooms. The price range for this property is based mainly on recent sales in the same complex/street over the past 12 months - 17 Bute St, Seddon ($1,675,000), 19 Bute Street, Seddon (1,710,000) and 9 Bute St, Seddon ($1,881,000)

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