

9th October 2026

To Whom It May Concern,

Property Appraisal: 5/48 Sternberg Street, Kennington

Thank you for inviting me to appraise the property at 5/48 Sternberg Street, Kennington. I appreciate the opportunity to view the property and to subsequently provide further details to you today.

In conclusion, after analyzing other similar rentals in your area and taking into consideration the properties age, condition, improvements and land size.

I believe the market rental value would be \$450 per week. Before putting it on the rental market the property must have following completed, a minimum standards check, electrical, gas and smoke alarm compliance checks. Property must also comply with Under section 68 of the Act, the Residential Rental Provider has a duty to maintain the premises in good repair.

I trust the above will be to your satisfaction and once again thank you for the opportunity to assist with the rental valuation of your property.

If you should have any questions relating to anything at all, please do not hesitate to contact me on 0458 774 575 or samantha@phproperty.com.au at any time

Yours faithfully,



Samantha Harkins
Investor Relationship Manager