



June 2024
Potential Buyer of
34 Frawley Drive, Redbank Plains, Qld 4301

Dear Potential Buyers

RE: Rental Valuation – [34 Frawley Drive, Redbank Plains, Qld 4301](#)

Thank you for the opportunity to provide a rental valuation for the above property. We have conducted market research and compared this property to similar other properties in the local area to determine the possible achievable weekly rental if we were to advertise for a tenant today. Comparable rental properties within the immediate area (within 500mtrs) are:

21 SUSAN STREET, REDBANK PLAINS 4301 \$550 per week RENTED May 2024

5 TONI COURT, REDBANK PLAINS 4301 \$550 per week RENTED January 2024

27a MCBRIEN COURT, REDBANK PLAINS 4301 \$460 per week RENTED April 2024

4 CUDGEE STREET, REDBANK PLAINS 4301 \$520 per week RENTED May 2024

18 RUSSELL DRIVE, REDBANK PLAINS 4301 \$500 per week RENTED May 2024

We believe this property could conservatively **achieve a weekly rent of \$500 – \$525 per week** in the current market. *Please note that the anticipated rent is based on the current market at the time this appraisal was made*

This Property is currently tenanted for \$400 per week until February 2025.

Should you have any further queries about this valuation, or would like to enquire further about our services, please feel free to contact us.

Kind Regards,


Bibian Bolante
Business Development Manager

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