Property Price Statement

Single residential property located in the Melbourne metropolitan area

Section 47AF of the Estate Agents Act 1980

Date prepared 16/11/2026

Property offered for sale

Address
Including suburb and postcode: 406/99 Palmerston Crescent, South Melbourne Vic 3205

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
Flat/Unit/Apartment	2	1	1	65	78

Indicative selling price

For the meaning of indicative selling price, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price | or | Range between $690,000 & $750,000

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of seller's reserve price, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

Seller's reserve price

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price $620,750 | Property type Unit | Suburb South Melbourne

Period: from 16/11/2025 to 15/11/2026 | Source Property Data

Comparable property sales

These are the three most comparable properties to the property for sale that were sold within two kilometres of the property for sale in the last six months.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

Comparable property 1

Address	204/58 Stead St SOUTH MELBOURNE 3205		
Sale price	$715,000	Date of sale	15/07/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
Apartment	2	2	1	N/A	N/A

Comparable property 2

Address	502/38 Bank St SOUTH MELBOURNE 3205		
Sale price	$708,000	Date of sale	15/06/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
Apartment	2	1	1	N/A	N/A

Comparable property 3

Address	65/69 Dorcas St SOUTH MELBOURNE 3205		
Sale price	$726,100	Date of sale	30/05/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
Apartment	2	1	1	N/A	N/A

Reason there are fewer than three comparable properties

I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

N/A

Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price | Unconditional sale date

This Property Price Statement is published at:
https://members.propertydata.com.au/Public/PropertyPriceStatement.aspx?ref=58b5f748fceaeb1f8a6fca987543de5e

406/99 Palmerston Crescent, South Melbourne Vic 3205

KAY & BURTON



2 1 1

Property Type:
Flat/Unit/Apartment
Land Size: 78 sqm approx

Agent Comments

Indicative Selling Price
$690,000 - $750,000
Median Unit Price
16/11/2025 - 15/11/2026: $620,750

Comparable Properties



204/58 Stead St SOUTH MELBOURNE 3205 (REI)

2 2 1

Price: $715,000
Method: Private Sale
Date: 15/07/2026
Property Type: Apartment

Agent Comments



502/38 Bank St SOUTH MELBOURNE 3205 (REI)

2 1 1

Price: $708,000
Method: Private Sale
Date: 15/06/2026
Property Type: Apartment

Agent Comments



65/69 Dorcas St SOUTH MELBOURNE 3205 (REI)

2 1 1

Price: $726,100
Method: Private Sale
Date: 30/05/2026
Property Type: Apartment

Agent Comments

Account - Kay & Burton (Flinders) | P: 03 5989 1000 | F: 03 5989 0171

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