Property Price Statement

Single residential property located outside the Melbourne metropolitan area

Section 47AF of the Estate Agents Act 1980

Date prepared 02/10/2026

Property offered for sale

Address
Including suburb and postcode: 101 Launchley Drive, Cardigan Vic 3352

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
Land	N/A	N/A	N/A	N/A	2,000

Indicative selling price

For the meaning of indicative selling price, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price: $549,950 or Range between: _____ & _____

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of seller's reserve price, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

Seller's reserve price: N/A

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price: $490,000 Property type: Land Suburb: Cardigan

Period: from 02/10/2025 to 01/10/2026 Source: Property Data

Comparable property sales

These are the three most comparable properties to the property for sale that were sold within five kilometres of the property for sale in the last 18 months.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

Comparable property 1

Address	12 Centenary St CARDIGAN 3352		
Sale price	$542,500	Date of sale	16/06/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
Land	N/A	N/A	0	N/A	2,000

Comparable property 2

Address	33 Spearwood Rd CARDIGAN 3352		
Sale price	$576,000	Date of sale	15/10/2025

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
Land	N/A	N/A	0	N/A	2,000

Comparable property 3

Address	14 Centenary St CARDIGAN 3352		
Sale price	$580,000	Date of sale	25/08/2025

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m2)	Total land size (in m2)
Land (Res)	N/A	N/A	0	N/A	1,998

Reason there are fewer than three comparable properties

I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

N/A

Sale outcome

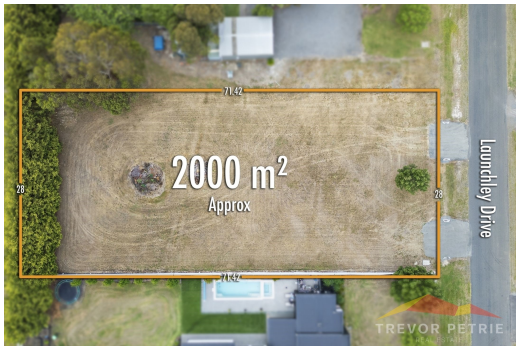
The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price | Unconditional sale date

This Property Price Statement is published at:
https://members.propertydata.com.au/Public/PropertyPriceStatement.aspx?ref=c42c9121791e6fd2b845ef2444dd94e6

101 Launchley Drive, Cardigan Vic 3352

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Property Type: Land
Land Size: 2000 sqm approx

Agent Comments

Indicative Selling Price
$549,950
Median Land Price
02/10/2025 - 01/10/2026: $490,000

Comparable Properties



12 Centenary St CARDIGAN 3352 (REI)

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Price: $542,500
Method: Private Sale
Date: 16/06/2026
Property Type: Land
Land Size: 2000 sqm approx

Agent Comments



33 Spearwood Rd CARDIGAN 3352 (REI)

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Price: $576,000
Method: Private Sale
Date: 15/10/2025
Property Type: Land
Land Size: 2000 sqm approx

Agent Comments



14 Centenary St CARDIGAN 3352 (REI)

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Price: $580,000
Method: Private Sale
Date: 25/08/2025
Property Type: Land (Res)
Land Size: 1998 sqm approx

Agent Comments

Account - Trevor Petrie RE | P: 03 5333 4322 | F: 03 5333 2922

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