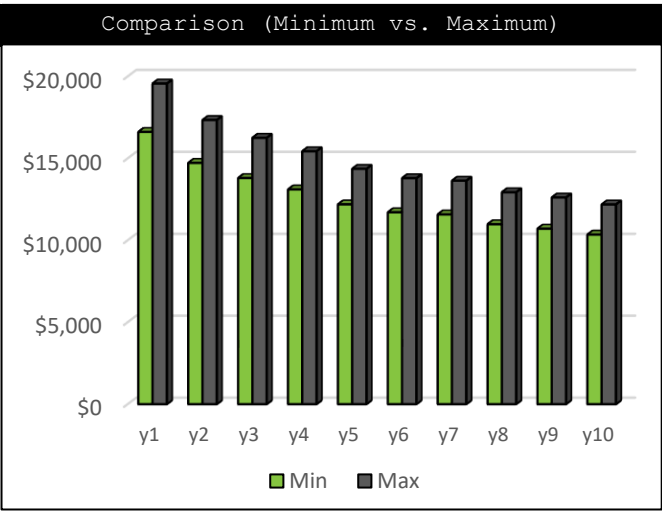


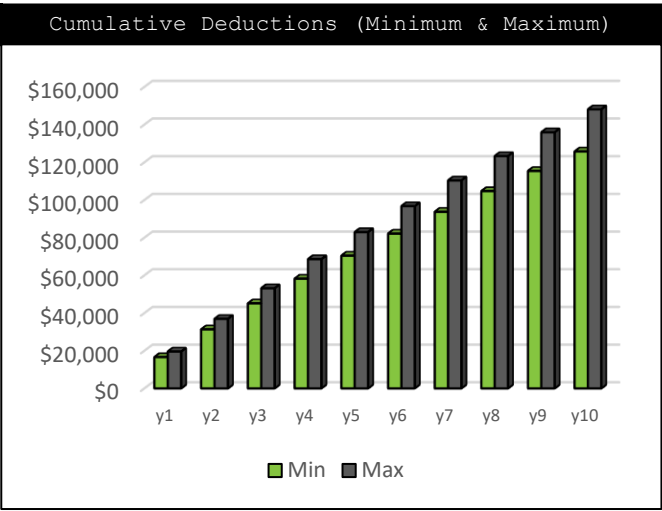
ESTIMATE /

Phase A Depreciation Estimate
10-16 Cecil Avenue, Castle Hill NSW 2154 -
Unit 19 - 2 Bedroom + Flexi Room
MCG Quantity Surveyors

| Maximum | | | |
|--------------------|-----------------|------------------|------------------|
| Year | Division 40 | Division 43 | Total |
| 1 | \$8,593 | \$10,971 | \$19,564 |
| 2 | \$6,367 | \$10,971 | \$17,338 |
| 3 | \$5,279 | \$10,971 | \$16,251 |
| 4 | \$4,462 | \$10,971 | \$15,433 |
| 5 | \$3,388 | \$10,971 | \$14,359 |
| 6 | \$2,819 | \$10,971 | \$13,790 |
| 7 | \$2,665 | \$10,971 | \$13,636 |
| 8 | \$1,960 | \$10,971 | \$12,931 |
| 9 | \$1,640 | \$10,971 | \$12,611 |
| 10 | \$1,215 | \$10,971 | \$12,186 |
| Total Value | \$44,631 | \$438,850 | \$483,481 |



| Minimum | | | |
|--------------------|-----------------|------------------|------------------|
| Year | Division 40 | Division 43 | Total |
| 1 | \$7,296 | \$9,315 | \$16,611 |
| 2 | \$5,406 | \$9,315 | \$14,721 |
| 3 | \$4,482 | \$9,315 | \$13,798 |
| 4 | \$3,788 | \$9,315 | \$13,103 |
| 5 | \$2,876 | \$9,315 | \$12,192 |
| 6 | \$2,393 | \$9,315 | \$11,708 |
| 7 | \$2,262 | \$9,315 | \$11,578 |
| 8 | \$1,664 | \$9,315 | \$10,979 |
| 9 | \$1,392 | \$9,315 | \$10,708 |
| 10 | \$1,031 | \$9,315 | \$10,347 |
| Total Value | \$37,894 | \$372,609 | \$410,502 |



This estimate is presented as a guide to the potential depreciation deductions only and should not be applied or acted upon. The depreciation of the plant and equipment items is based on the Diminishing Value method of depreciation applying Low-Value Pooling and 100% deductions. The Division 43 Capital Allowance is calculated at 2.5% p.a. of the estimated construction cost. The estimate is based upon legislation current as at the date of report production.

THIS ESTIMATE CANNOT BE USED FOR TAXATION PURPOSES.

